

## Colonnade on the Greens

### HELPFUL HOMEOWNERS INSURANCE TIPS

Suggestion by the Association's Insurance Agent to all owners is to contact your Insurance carrier and ask the following questions regarding HO6 policies.

- Will you cover the AOA deductible if I am not legally liable for the cause of loss but am being held responsible to pay it because the claim came from my unit? (514B).
- Do you cover sewer backup? (If not, suggestion is to add it).
- Do you cover the basic dwelling walls, floors etc. . . if my damage is below the deductible for the as built? (some HO6 policies are for upgrades only).
- Do I have any mold coverage? If the company offers it, suggestion is to buy it. However, most companies do not offer mold coverage but the master has mold coverage if caused by the water claim. If not caused by a water claim but a long slow drip no one knew about then we have up to \$25,000 per year.